

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 25, 1995

SUBJECT: **HB 161 - SB 264**

This bill, if enacted, will direct the department of transportation to erect and maintain directional signs for the Tennessee Fine Arts and Botanical Center at Cheekwood, both eastbound and westbound on Interstate 40 at either exit 196 (Highway 70), exit 199 (Old Hickory Boulevard), or exit 204 (White Bridge Road) in Davidson County. The Commissioner of Transportation shall consult with the executive director of Cheekwood on the most suitable exit and on the design of the signs. Directional signs shall also be placed on Highway 100.

The fiscal impact from enactment of this bill is estimated to result in a one-time increase in state expenditures from the Highway Fund of \$11,500 for the fabrication and erection of five (5) signs. Details are set out below:

Two (2) interstate signs @ \$4,000	\$8,000
Two (2) ramp signs @ \$1,500	3,000
One (1) directional sign @ \$500	500
	<u>\$11,500</u>

This act shall become operative only if the federal highway administrator advises the commissioner of transportation in writing that

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the provisions of this act shall not render Tennessee in violation of federal laws and regulations.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive style with a large, stylized initial "J".

James A. Davenport, Executive Director